

## Press release

### Extra-Financial Reporting on CSR: a voluntary strategy or an obligation?

Tunis Stock Exchange organized on November 7, 2018 at its headquarters, a meeting on the "Extra-Financial Reporting on CSR: a voluntary strategy or an obligation? ", intended for listed companies, brokerage firms and other financial ecosystem actors.

The meeting was opened by the Minister of Industry and SMEs, and animated by a parliamentarian, tunisian experts and a representative of Principle Responsible Investment (PRI).

The presentations focused on various aspects of the first Tunisian law on Corporate & Social Responsibility issued in June 2018, its objectives and scope of action, the provision for dedicated financing of environmental projects and sustainable development, the creation of a regional management committee for CSR and an observatory chaired by the government presidency to monitor implementation of CSR programs.

The speakers also addressed extra-financial reporting on CSR, its benefits for the company, its usefulness for shareholders, the tools and the effects on increasing market transparency. In this context, they urged companies listed on the Tunis Stock Exchange to adhere to this practice, which at the international level has become an obligation under the pressure of regulators and investors, as shown in the latest report of the Sustainable Stock Exchanges initiative 2018, recently presented in SSE Global Dialogue organized in Geneva from 22 to 26 October.

At the conclusion of the conference, the C.E.O of Tunis Stock Exchange has declared the future commitments of the exchange: promote capacity building of the exchange ecosystem participants on sustainability issues, encourage companies to make disclosure on CSR activities in accordance with widely accepted international standards, increase cooperation with the regulator and policymakers to create suitable framework for the listing of green, social and sustainability bonds; developing sustainability indices, contribute to the development of consensus around a sustainability taxonomy and establish effective internal governance and operational processes and policies to support the shift into a more sustainable financial system.